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Chinese internet retail giant Alibaba Group (BABA) is reportedly planning to list its chipmaking arm. Founded in 2018, this business segment, T-Head Semiconductor, has been developing data center and artificial intelligence (AI) chips for IoT products across the full chip-design stack.

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According to a Bloomberg report citing people familiar with the matter, Alibaba initially plans to restructure the unit, named T-Head, as a business owned partly by the company's employees.